

NUCLEAR OVERSIGHT COMMITTEE CHARTER

Effective as of [February 1, 2022]

Membership

The Nuclear Oversight Committee (the “**Committee**”) of the board of directors (the “**Board**”) of Constellation Energy Corporation (“**Constellation**” or the “**Company**”) shall be composed of three or more directors of the Board. The Board appoints Committee members and the Committee Chair and may make changes upon the recommendation of the Corporate Governance Committee at any time.

Meetings and Resources

The Committee meets four times each year or more frequently as the Committee Chair deems appropriate. At least two of these meetings should be conducted at one of the nuclear sites. Regular meetings are scheduled in accordance with the annual schedule approved by the Board. The Secretary or an Assistant Secretary shall record minutes of the Committee meetings. A majority of the members of the Committee shall constitute a quorum for the transaction of business, and approval by a majority of the members present at the meeting shall constitute approval by the Committee. The Committee may also act by unanimous written consent without a meeting.

The Committee is authorized to retain and terminate, without Board or management approval, the services of one or more independent advisors and consultants if the Committee deems such assistance necessary or desirable. The Committee has the sole authority to approve such advisors’ and consultants’ fees and other retention terms. The company will fund the cost of the Committee’s advisors and consultants.

Purpose and Responsibilities

The Nuclear Oversight Committee advises and assists the Board in fulfilling its responsibilities to oversee:

- The safety and reliability of the Company’s nuclear facilities, with a principal focus on nuclear safety.
- The Company's compliance with laws, regulations, and standards related to nuclear generation safety and operations.
- The Company’s compliance with environmental and safety laws, regulations, and standards applicable to ownership and operation of nuclear power facilities.
- The risks faced by the Company due to nuclear operations, and control or mitigation of those risks.
- The management and operation of the Company’s nuclear facilities and the overall organizational effectiveness (both corporate and stations) of nuclear operations.

Such oversight includes nuclear facilities owned or operated by Constellation Energy Corporation or its subsidiaries, including those in which its direct and indirect subsidiaries have significant equity or operational interest. The Committee also assists the Board in fulfilling its oversight responsibilities in relation to facilities in which the company has non-operational or minority ownership interests.

In the performance of its oversight role, the Committee shall have the following responsibilities:

1. Consistent with the authority delegated to the Committee by the Board, initially review any significant initiatives or changes in strategy regarding the Company's nuclear facilities or operations, including the potential effects of emerging policies, technologies, and trends on generation operations. This will be particularly important as the Company manages the potentially significant regulatory, policy, and fiscal changes associated with the operation of the Company's nuclear power plants.
2. Act on behalf of the full Board on matters for which the Board has delegated authority to the Committee.
3. Receive and review monthly Senior Management Reports of plant key indicator trends for all nuclear facilities.
4. Monitor the operating performance and key performance indicator results and trends for all nuclear facilities, including station and fleet-level performance, relative to the nuclear industry with a principal focus on nuclear safety.
5. Receive prompt notification of and monitor significant incidents or events at any nuclear facility.
6. Review the material operational impacts, if any, on the safety and reliability of the Company's nuclear generating facilities as a result of potential acquisitions and divestitures of, retirements of, and major investments in, nuclear generating assets.
7. Periodically visit and inspect operating facilities to become familiar with the Nuclear management team, to directly communicate with station personnel, to observe activities and plant conditions, and to be informed of changes in low-probability, high consequence risk issues. In order to gain a general familiarity with Constellation's nuclear operations, these visits may at times include Board members who are not members of the Committee.
8. Review the results of major inspections and evaluations by government regulatory agencies and external nuclear oversight groups such as the Nuclear Regulatory Commission and the Institute of Nuclear Power Operations, in order to stay abreast of issues and trends affecting Constellation's nuclear facilities and to monitor the performance of Constellation's facilities against industry comparative data.
9. Receive all minutes and reports of the Nuclear Safety Review Boards (NSRB) and meet periodically with the Chairman and/or members of the NSRBs.
10. Receive and review the periodic reports of, and periodically meet with, the Nuclear Oversight Department.
11. Oversee the establishment of, and compliance with, policies and procedures to manage and mitigate, risks including cybersecurity risks, associated with the security and integrity of the Company's nuclear operations and assets.
12. Review non-financial audit findings related to the Company's nuclear operations or personnel, as well as management response to the audit findings and follow up on implementation plans.

13. Review labor and human relations issues related to the Company's nuclear operations.
14. Review environmental, health, and safety issues related to the Company's nuclear facilities and operations.
15. Review compliance with laws, regulations, and standards specifically related to the Company's generation facilities and operations.
16. Receive and review periodic reports on the execution of the Company's major projects, including new plant development and construction and power updates.
17. Receive and review periodic reports on major risks associated with nuclear operations including natural hazards and weather events, internal and external nuclear events, operating cost escalation, material condition, and equipment reliability, and license renewal or extension.
18. Review public affairs issues related to the Company's nuclear facilities.
19. Evaluate annually the performance of the Committee in the fulfillment of its functions in the performance of its responsibilities.

Reporting Responsibility

The Chair of the Committee shall report all actions taken by the Committee and, as appropriate, any other matters to the full Board at the next regularly scheduled Board meeting following such action and report to the full Board, as appropriate, any emergent matters that arise between Board meetings.